

January 21, 2014

Submitted electronically to
OIRA_Docket@omb.eop.gov

Office of Information and Regulatory Affairs
Office of Management and Budget
Attn: Desk Officer for Pension Benefit Guaranty Corporation

Re: PBGC Submission of Information Collection for OMB Review:
Termination of Single Employer Plans and Missing Participants
OMB control number 1212-0036

The Pension Rights Center supports the Pension Benefit Guaranty Corporation's request to the Office of Management and Budget to require terminating single employer plans to attach to the Standard Termination Notice, Form 500, copies of notices provided to participants. The Center is a nonprofit consumer organization that has been working since 1976 to promote and protect the retirement security of American workers, retirees, and their families.

Single employer plans are required to provide two notices to participants if they undertake a standard termination. These are a Notice of Intent to Terminate and Notice of Plan Benefits. The Notice of Intent to Terminate must be sent to participants at least 60 days before the date of plan termination. The Notice of Plan Benefits is an individualized notice of benefits that must be sent to the participant no later than the date the Form 500 is filed with the PBGC. Requiring that copies of these notices be submitted to the PBGC with the Standard Termination Notice, Form 500, would impose no burden on plan sponsors or administrators.

Requiring inclusion of copies of the participant notices with the Form 500 will remind plan sponsors and plan administrators of their obligation to send the notices to participants. In addition, with copies of the notices on file, the PBGC will be in a better position to assist participants seeking payment of their pension benefits after their plans terminate. The PBGC can determine whether the information provided to participants in the notices was accurate and sufficient.

We appreciate this opportunity to comment on the PBGC information collection request.

Sincerely,



Jane T. Smith
Policy Analyst